

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Maintenance of public toilets for next 5 years		10,000	
Snowdrop Valley Reserve against weather risks		7,778	
Contribution to Moorland Hall maintenance		5,000	
			22,778
General reserve		26,131	
			26,131
Total reserves (must agree to Box 7)			<u><u>48,909</u></u>

The Notes Section of the AGAR provides a description of how the Parish Council will reconsider its reserves during the 2022/23 budget setting round