

Explanation of variances – pro forma

Name of smaller authority: **Cutcombe Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,821	41,731				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,944	13,944	0	0.00%	NO		
3 Total Other Receipts	14,219	12,188	-2,031	14.28%	NO		
4 Staff Costs	7,534	3,434	-4,100	54.42%	YES	The PC was unable to run Snowdrop Valley local event due to Covid-19 restrictions meaning that staff costs were not incurred for the event	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,719	15,521	-198	1.26%	NO		
7 Balances Carried Forward	41,731	48,908			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	41,731	48,908				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	153,705	153,705	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable